

Media Release

ACOLIN strongly positioned for future growth with acquisition of Fundbase

Zurich, 10 February 2021 – ACOLIN, a leading provider of regulatory and cross-border fund distribution services across Europe, is delighted to announce the acquisition of Fundbase, a FINMA regulated Fund Services firm, from Nectar Digital Wealth in Switzerland.

Fundbase (www.fundbase.com) is a digital fund distribution and data management platform which provides asset managers with access to qualified professional investors through a digital marketing and communication portal (rather than via traditional third party marketing or other distribution routes), and investors with portfolio management tools and a comprehensive data and document management offering to track selected funds in an automated form supported by APIs to publishers of fund information.

This transaction follows the announcement in June 2020 of ACOLIN's management buy-out supported by Sovereign Capital Partners, the UK private equity Buy and Build specialist. The acquisition of Fundbase marks the first transaction in the execution of ACOLIN's growth strategy to better serve its clients, delivering a sophisticated platform technology that can be further developed through the addition of ACOLIN's own investor network and service offering to over 600 asset management clients, whilst adding further strength to the management team with Neil Stiefel joining to take up the role of ACOLIN Fundbase CEO.

Asset managers will have access to a suite of digital tools designed to support them in finding the most suitable professional investors for their product strategies, whilst investors can access and assess a range of high-quality investment products through a unique online marketplace that collates data documents for each fund to support their fund selection process. ACOLIN will continue to work closely with Nectar Digital Wealth on the further development of these services.

Daniel Haefele, founder, Executive Vice-Chairman and CEO of ACOLIN commented: "We are delighted to complete our first acquisition which adds a sophisticated platform technology to help our clients with their digital distribution strategies, together with an exceptional team. ACOLIN will be able to provide asset management clients and institutional investors with an efficient information exchange and communication portal which fulfils a long-held vision of ours and represents a strategic expansion of our offering."

Neil Stiefel, CEO of ACOLIN Fundbase and member of the ACOLIN Group Executive Board, added: "The Fundbase team is excited to join ACOLIN and to become part of a company that is a leader in its field. Together we have a very promising vision and have the opportunity to create a market leading offering in the asset management industry."

Michael Appenzeller, founder of Fundbase and Chairman of Nectar Digital Wealth AG added: "In ACOLIN we have found the right partner to take Fundbase to the next level to realize the full potential of the technology and network. Nectar Digital Wealth will remain a partner of ACOLIN to leverage our broad network of alternative funds and investors, and I am looking forward to working together in order to deliver on our joint-vision enabling further digitalization of the fund marketplace."



About ACOLIN Fund Services AG (ACOLIN)

Established in 2006 in Zurich, ACOLIN is a success story in European financial services, catering to the specific needs of asset managers active in cross-border fund distribution. ACOLIN helps its clients to access new markets, meet regulatory obligations and grow assets under management across multiple jurisdictions. The business represents investment funds across various markets, ensuring that all regulatory obligations are rigorously fulfilled, and that fund data and documents are available to investors, intermediaries and to the relevant authorities. The business currently provides services to over 600 asset managers representing some 1800 investment funds across 30 countries.

In addition, ACOLIN's proprietary distribution network facilitates clients' quick access to a wide array of fund distribution channels across Europe, overseeing data and commission management together with ongoing monitoring and due diligence of distribution partners.

ACOLIN employs around 85 staff and, in addition to its headquarters in Zurich, has subsidiaries and offices in Belgrade, Constance, Dublin, Frankfurt, Geneva, London, Madrid and Milan.

www.acolin.com

Media contact:

For further information please contact Natznet Fremicael, natznet.fremicael@acolin.com